

Livingston SNF OpCo
Monthly Costs Per Patient Day
Year-to-Date 2021

	TOTAL	DEC	NOV	OCT	SEP	AUG	JUL	JUN	MAY	APR	MAR	FEB	JAN
PATIENT DAYS:	21,167	2,367	1,984	1,866	1,861	1,772	1,939	1,952	1,715	1,479	1,555	1,345	1,332
REVENUES PPD:													
Private Revenue	\$ 361.95	\$ 351.28	\$ 467.18	\$ 363.80	\$ 383.05	\$ 367.90	\$ 383.22	\$ (170.29)	\$ 333.76	\$ 336.88	\$ 324.62	\$ 358.34	\$ 355.47
Medicare Revenue	699.68	680.59	709.87	718.64	710.54	680.54	677.00	670.52	691.33	699.46	780.87	700.47	724.12
Managed Care/Ins Revenue	464.30	451.30	451.92	433.21	439.31	451.88	447.98	434.19	469.69	526.36	554.14	466.34	418.50
Medicaid Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Routine Service Revenues Total	<u>593.95</u>	<u>566.24</u>	<u>587.59</u>	<u>600.02</u>	<u>625.15</u>	<u>591.57</u>	<u>589.68</u>	<u>576.89</u>	<u>1,494.78</u>	<u>610.80</u>	<u>634.68</u>	<u>584.78</u>	<u>580.86</u>
Medicare Part B Revenues	0.40	0.87	0.70	-	0.32	1.58	-	-	0.38	0.09	-	0.31	0.36
Outpatient Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenues	4.85	15.39	1.95	1.84	(14.76)	1.54	31.42	(23.30)	22.62	(2.63)	(10.21)	16.94	19.91
Other Income	23.73	0.04	0.92	266.29	0.09	0.49	0.10	0.61	0.15	0.01	0.21	0.14	0.21
Medicare Sequestration	0.00	-	-	-	-	0.00	-	-	-	(0.00)	-	-	0.04
Provider Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues PPD	\$ 622.94	\$ 582.54	\$ 591.16	\$ 868.15	\$ 610.80	\$ 595.19	\$ 621.19	\$ 554.21	\$ 1,517.93	\$ 608.27	\$ 624.68	\$ 602.17	\$ 601.37
OPERATING EXPENSES PPD:													
Nursing Administration	\$ 32.29	\$ 19.80	\$ 32.52	\$ 35.41	\$ 32.15	\$ 35.36	\$ 27.39	\$ 25.26	\$ 34.02	\$ 38.25	\$ 37.36	\$ 37.09	\$ 43.77
Nursing	149.99	132.03	152.44	168.42	142.47	147.50	153.10	129.23	155.83	165.27	150.72	144.58	172.31
Medical Director	4.90	3.38	3.02	4.82	4.30	4.51	4.13	4.10	4.66	5.41	5.14	5.95	12.59
Pharmacy Consultant	1.56	1.76	2.33	2.66	0.47	1.18	1.23	1.41	1.45	1.99	1.11	1.46	1.54
Resident Activities - Salary	3.58	2.33	3.51	3.41	3.61	3.91	2.20	1.27	4.33	4.38	5.50	4.62	5.98
Resident Activities - Other	0.34	0.43	0.28	0.39	0.56	0.36	0.16	0.26	0.34	0.25	0.22	0.52	0.34
Beauty & Barber	-	-	-	-	-	-	-	-	-	-	-	-	-
Social Services	4.65	3.94	4.16	4.65	4.30	4.81	3.97	4.11	5.03	5.05	5.44	5.11	6.35
Pharmacy	38.09	37.83	44.68	46.52	39.59	38.58	30.35	44.13	39.63	36.74	34.15	29.84	29.02
Medical Supplies	28.43	21.32	32.15	43.37	27.85	22.02	24.12	30.91	30.15	22.28	31.62	35.61	20.16
Labs	2.24	1.69	1.62	1.88	1.41	1.95	2.70	2.15	0.44	13.45	0.26	-	0.05
X-Rays	2.80	3.70	2.51	2.18	2.22	3.35	3.08	4.27	3.43	3.04	2.64	0.24	1.76
Physical Therapy - Salary	40.28	38.31	39.95	44.86	42.34	38.61	38.46	34.80	37.12	40.12	40.01	42.97	49.66
Physical Therapy - Other	4.41	0.45	0.70	1.19	5.61	3.80	5.40	6.66	6.92	6.30	11.00	4.29	2.94
Occupational Therapy - Salary	25.92	21.08	24.15	28.09	25.68	26.19	25.46	24.47	26.46	27.94	26.24	30.98	28.41
Occupational Therapy - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Speech Therapy - Salary	4.35	3.25	4.02	3.66	3.87	4.67	4.26	3.38	3.82	5.00	4.56	3.31	10.30
Speech Therapy - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Respiratory Therapy - Salary	-	-	-	-	-	-	-	-	-	-	-	-	-
Respiratory Therapy - Other	0.01	0.11	0.04	-	0.04	-	-	0.15	0.04	-	-	-	(0.35)
Dietary - Salary	20.72	17.72	19.00	20.33	19.14	21.47	20.78	18.80	22.12	20.99	19.87	23.72	28.94
Dietary - Other	10.40	9.09	9.32	9.66	12.15	10.37	9.45	10.29	9.61	11.71	12.89	11.02	10.53
Housekeeping & Laundry - Salary	12.34	8.14	9.07	12.02	12.13	13.50	12.83	12.40	13.47	14.18	13.93	14.81	15.19
Housekeeping & Laundry - Other	2.97	3.75	1.94	3.71	3.52	3.58	2.89	3.26	3.26	2.17	3.45	1.15	1.98
Utilities	10.27	13.61	5.90	7.59	9.43	10.64	9.94	9.05	9.19	11.24	10.82	13.75	13.64
Maintenance - Salary	6.49	5.15	5.54	6.12	5.90	6.48	6.15	5.65	6.71	8.09	7.14	8.58	8.45
Maintenance - Other	3.46	(22.40)	4.59	4.55	3.32	3.34	3.92	6.42	9.70	21.03	6.26	3.94	10.23
General Administration - Salary	30.30	25.49	27.43	27.20	24.98	27.77	26.53	29.76	36.48	38.42	39.76	32.26	34.50
General Administration - Other	38.21	122.75	24.04	33.35	23.67	38.73	21.04	21.48	26.81	27.62	24.10	34.89	31.23
Non Reimbursable	12.80	11.32	11.29	12.00	13.47	13.13	12.75	13.92	8.57	12.55	16.65	13.77	16.16
Fringe Benefits	64.79	61.72	57.23	88.73	48.11	46.58	55.00	54.31	72.34	77.85	74.01	72.47	82.30
Property	43.25	31.60	37.71	40.09	41.26	43.33	39.60	39.33	44.77	51.91	49.38	57.09	57.64
Total Operating Expenses PPD	\$ 599.83	\$ 579.36	\$ 561.13	\$ 656.84	\$ 553.54	\$ 575.73	\$ 546.86	\$ 541.24	\$ 616.73	\$ 673.25	\$ 634.24	\$ 634.02	\$ 695.65
OPERATING INCOME (EBITDARM) PPD	\$ 23.11	\$ 3.19	\$ 30.04	\$ 211.31	\$ 57.26	\$ 19.45	\$ 74.33	\$ 12.97	\$ 901.20	\$ (64.98)	\$ (9.56)	\$ (31.86)	\$ (94.27)
Management Fees	29.95	29.13	29.51	30.06	40.27	29.67	31.05	27.68	20.17	30.41	31.22	30.10	30.06
OPERATING INCOME (EBITDAR) PPD	\$ (6.84)	\$ (25.94)	\$ 0.52	\$ 181.24	\$ 16.99	\$ (10.21)	\$ 43.27	\$ (14.71)	\$ 881.03	\$ (95.39)	\$ (40.78)	\$ (61.96)	\$ (124.33)

Livingston SNF OpCo
Comparative Financials
Year-to-Date 2021

	TOTAL	DEC	NOV	OCT	SEP	AUG	JUL	JUN	MAY	APR	MAR	FEB	JAN
Prescription Drugs	\$ 806,226	\$ 89,546	\$ 88,646	\$ 86,804	\$ 73,685	\$ 68,367	\$ 58,845	\$ 86,137	\$ 67,974	\$ 54,337	\$ 53,102	\$ 40,130	\$ 38,654
Cost Per Day (SubAcute)	\$ 42.11	\$ 44.84	\$ 51.48	\$ 50.70	\$ 42.08	\$ 42.46	\$ 32.82	\$ 44.84	\$ 42.48	\$ 40.98	\$ 37.26	\$ 34.74	\$ 34.06
Therapy Department Costs	\$ 1,586,401	\$ 149,326	\$ 136,536	\$ 145,168	\$ 144,221	\$ 129,834	\$ 142,648	\$ 135,284	\$ 127,467	\$ 117,379	\$ 127,216	\$ 109,683	\$ 121,639
Cost Per Day (SubAcute)	\$ 82.85	\$ 74.78	\$ 79.29	\$ 84.79	\$ 82.36	\$ 80.64	\$ 79.56	\$ 70.42	\$ 79.67	\$ 88.52	\$ 89.27	\$ 94.96	\$ 107.17

Livingston SNF OpCo
Monthly Balance Sheet
Year-to-Date 2021

	DEC	NOV	OCT	SEP	AUG	JUL	JUN	MAY	APR	MAR	FEB	JAN	
Assets													
Current Assets													
Cash in Bank	\$ 144,527	\$ 144,527	\$ 165,350	\$ 124,487	\$ (6,074)	\$ 26,247	\$ 39,475	\$ 162,644	\$ 40,386	\$ (39,362)	\$ 4,308	\$ (20,057)	\$ 212,762
Cash, Patient Needs	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	3,105,852	3,105,852	2,598,561	2,333,908	2,197,287	2,122,534	2,199,992	2,086,833	2,058,234	1,875,164	1,851,607	1,631,434	1,623,142
Other current assets	578,253	578,253	616,591	502,384	535,726	575,313	577,812	565,798	548,522	560,979	518,508	532,608	513,630
Sub-total Current Assets	\$ 3,828,632	\$ 3,828,632	\$ 3,380,501	\$ 2,960,778	\$ 2,726,939	\$ 2,724,094	\$ 2,817,279	\$ 2,815,275	\$ 2,647,142	\$ 2,396,781	\$ 2,374,423	\$ 2,143,985	\$ 2,349,534
Property and Equipment													
Land	-	-	-	-	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Improvements	103,018	103,018	103,018	103,018	103,018	103,018	103,018	95,223	95,223	87,765	87,765	87,765	87,765
Furniture and Fixtures	418,573	418,573	418,573	418,573	416,796	408,823	407,758	377,453	372,062	369,516	366,092	366,092	376,616
Personal Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$ 521,591	\$ 521,591	\$ 521,591	\$ 521,591	\$ 519,814	\$ 511,841	\$ 510,776	\$ 472,676	\$ 467,285	\$ 457,281	\$ 453,857	\$ 453,857	\$ 464,381
Less: Accumulated Depreciation	252,919	252,919	247,336	241,753	236,170	230,586	225,003	219,420	213,837	208,254	202,671	197,087	191,504
Net Property and Equipment	\$ 268,672	\$ 268,672	\$ 274,255	\$ 279,838	\$ 283,644	\$ 281,255	\$ 285,773	\$ 253,256	\$ 253,448	\$ 249,027	\$ 251,186	\$ 256,770	\$ 272,877
Other Assets													
Related Party Amounts	\$ (7,964,413)	\$ (7,964,413)	\$ (8,385,508)	\$ (7,686,489)	\$ (7,525,458)	\$ (7,466,962)	\$ (7,311,793)	\$ (7,256,228)	\$ (6,871,276)	\$ (6,746,343)	\$ (6,980,733)	\$ (7,224,847)	\$ (6,880,740)
Investment B Well	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances to Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances to Other Affiliates	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Financing Costs - Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Certificate of Need - Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Restrictive Covenant - Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Assembled Workforce - Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Replacement Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Escrow Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Escrow	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total Other Assets	\$ (7,964,413)	\$ (7,964,413)	\$ (8,385,508)	\$ (7,686,489)	\$ (7,525,458)	\$ (7,466,962)	\$ (7,311,793)	\$ (7,256,228)	\$ (6,871,276)	\$ (6,746,343)	\$ (6,980,733)	\$ (7,224,847)	\$ (6,880,740)
Total Assets	\$ (3,867,109)	\$ (3,867,109)	\$ (4,730,752)	\$ (4,445,872)	\$ (4,514,875)	\$ (4,461,613)	\$ (4,208,741)	\$ (4,187,697)	\$ (3,970,686)	\$ (4,100,535)	\$ (4,355,124)	\$ (4,824,092)	\$ (4,258,329)
Liabilities and Equity													
Current Liabilities													
Accounts Payable	\$ 1,392,824	\$ 1,392,824	\$ 1,213,728	\$ 1,095,956	\$ 1,006,625	\$ 854,026	\$ 1,121,356	\$ 738,241	\$ 660,909	\$ 700,241.00	\$ 403,572	\$ 314,224	\$ 296,820
Accrued Expenses	1,205,731	1,205,731	1,295,435	1,312,942	1,063,374	928,462	803,712	1,164,971	1,100,526	977,665	841,196	697,671	844,443
Patient Needs Payable	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)
Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Lease Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP Loan and Medicare Advance	1,010,701	1,010,701	1,010,701	1,010,701	1,507,601	1,684,966	1,873,497	2,051,593	2,208,740	2,346,617	1,967,176	1,967,176	1,967,176
Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Payable Current	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Current Liabilities	\$ 3,609,106	\$ 3,609,106	\$ 3,519,714	\$ 3,419,449	\$ 3,577,450	\$ 3,467,304	\$ 3,798,415	\$ 3,954,655	\$ 3,970,025	\$ 4,024,373	\$ 3,211,794	\$ 2,978,921	\$ 3,108,289
Long Term Liabilities													
Due to/from Skid and Spring	\$ 11,739,022	\$ 11,739,022	\$ 10,709,022	\$ 10,709,022	\$ 10,434,022	\$ 10,242,196	\$ 9,759,627	\$ 9,301,713	\$ 9,087,682	\$ 8,412,856	\$ 8,439,742	\$ 7,740,729	\$ 7,700,243
Mortgage Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances to Owners	-	-	-	-	-	-	-	-	-	-	-	-	-
Patient Security Deposits	-	1	1	1	1	1	1	1	1	1	1	1	1
Sub-Total Long Term Liabilities	\$ 11,739,022	\$ 11,739,023	\$ 10,709,023	\$ 10,709,023	\$ 10,434,023	\$ 10,242,197	\$ 9,759,628	\$ 9,301,714	\$ 9,087,683	\$ 8,412,857	\$ 8,439,743	\$ 7,740,730	\$ 7,700,244
Equity													
Capital Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Paid in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings Beginning	(14,584,407)	(14,584,407)	(14,584,407)	(14,584,407)	(14,584,407)	(14,584,407)	(14,584,407)	(14,564,028)	(14,564,028)	(14,502,529)	(14,502,529)	(14,502,529)	(14,502,529)
Net Income	(4,814,144)	(4,814,144)	(4,375,082)	(3,989,937)	(3,941,933)	(3,586,699)	(3,182,372)	(2,880,033)	(2,464,362)	(2,035,235)	(1,504,131)	(1,041,214)	(564,333)
Total Equity/(Deficit)	\$ (19,398,551)	\$ (19,398,551)	\$ (18,959,489)	\$ (18,574,344)	\$ (18,526,340)	\$ (18,171,106)	\$ (17,766,779)	\$ (17,444,061)	\$ (17,028,390)	\$ (16,537,764)	\$ (16,006,660)	\$ (15,543,743)	\$ (15,066,862)
Total Liabilities and Equity	\$ (4,050,423)	\$ (4,050,422)	\$ (4,730,752)	\$ (4,445,873)	\$ (4,514,867)	\$ (4,461,605)	\$ (4,208,736)	\$ (4,187,692)	\$ (3,970,682)	\$ (4,100,534)	\$ (4,355,123)	\$ (4,824,092)	\$ (4,258,329)